

2010 PERSONAL PROPERTY BUSINESS EQUIPMENT REPORT
Form PP-2: Valuation of commercial water property

BERNALILLO COUNTY -- OFFICE OF THE ASSESSOR
 PO BOX 27108---ALBUQUERQUE, NM 87125
 (505) 222-3750 FAX #: (505) 222-3781

Water Utility companies located entirely within Bernalillo County are required to report both, personal property and, commercial water property to the Bernalillo County Assessor. The purpose of this form is to calculate the assessed value of commercial water property within Bernalillo County. Return this form along with the Business Personal Property Report on or before, February 28, 2010.

INSTRUCTIONS:

Line A: List the gross utility operating revenue of the year immediately preceding January 1 of the current tax year and multiply the entry times 4.5.

Line B: List and compute an average of the thousands of gallons sold during the three years immediately preceding January 1 of the current year.

Line C: List the thousands of gallons sold for the year immediately preceding January 1 of the current tax year.

Line D: The greater of the gallonage amount determined on lines B and C is multiplied by the respective amount for a "closed system" or "combination system".

Line E: Enter the lesser of the two amounts, either line A or line D.

A. Gross Operating Revenue = _____ X 4.5 = _____

B. 2007 GALLONS SOLD + _____

2008 GALLONS SOLD + _____

2009 GALLONS SOLD + _____

TOTAL _____ DIVIDED BY 3 = _____

C. 2009 GALLONS SOLD= _____

D. _____ X 2.49 "CLOSED SYSTEM" = _____

_____ X 3.25 "COMBINATION SYSTEM" = _____

E. _____ ADD THIS VALUE TO THE TOTAL DEPRECIATED COST ON YOUR PERSONAL PROPERTY EQUIPMENT REPORT TO ARRIVE AT A TOTAL ASSESSED VALUE. ATTACH FORM PP-2 TO YOUR 2010 PERSONAL PROPERTY BUSINESS EQUIPMENT REPORT.